

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 1-U**

**CURRENT REPORT**  
**Pursuant Regulation A of the Securities Act of 1933**

**July 6, 2018**  
(Date of Report (Date of earliest event reported))

**SECURED REAL ESTATE INCOME STRATEGIES, LLC**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation)

**81-2952810**  
(IRS Employer Identification No.)

2090 N. Kolb Road, Ste 120  
Tucson, AZ  
(Address of principal executive offices)

85715  
(ZIP Code)

Tel: (888) 444-2102  
(Registrant's telephone number, including area code)

Class A Units of Membership Interests  
(Title of each class of securities issued pursuant to Regulation A)

**Net Asset Value as of June 30, 2018**

As of June 30, 2018, our NAV per common unit is \$10.00. This NAV per common unit shall be effective until updated by us on or about September 30, 2018 (or as soon as commercially reasonable thereafter), unless updated by us prior to that time.

**Components of NAV**

The following sets forth the calculation of NAV for our common units:

**BALANCE SHEETS (UNAUDITED)**

<i>(In thousands, except unit and per unit amounts)</i>	<b>June 30, 2018 [1]</b>	<b>March 31, 2018 [1]</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 23.49	\$ 16.88
Current interest receivable	42.50	14.77
Loans Receivable	1,808.00	1,099.00
Subscription Receivable – Class B	41.40	41.40
Accounts Receivable	4.46	1.28
Deferred offering costs	141.68	143.76
<b>Total Assets</b>	<b>\$ 2,061.53</b>	<b>\$ 1,317.09</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 15.31	\$ 12.97
Due to related party	158.25	158.25
Distribution payable	12.04	9.10
Accrued interest to related party	9.67	9.67
<b>Total Liabilities</b>	<b>\$ 195.27</b>	<b>\$ 189.99</b>
<b>NET ASSETS CONSIST OF:</b>		
Secured Real Estate Income Strategies, LLC Members' Equity:		
Class A units; unlimited units authorized; 186,594 and 112,709 units issued and outstanding on June 30, 2018 and March 31, 2018, respectively	\$ 1,865.94	\$ 1,127.09
Retained earnings (Accumulated deficit)	00.32	00.01
Net adjustments to fair value		
<b>NET ASSETS</b>	<b>\$ 1,866.26</b>	<b>\$ 1,127.10</b>
<b>NET ASSET VALUE PER UNIT, the per unit price for Class A units until June 30, 2018 was fixed at \$10.00. 186,594 units issued and outstanding for the periods ended June 30, 2018 [2]</b>	<b>\$ 10.00</b>	<b>\$ 10.00</b>

[1] Estimated Balance Sheets as of June 30, 2018 and March 31, 2018.

[2] The total units issued and outstanding used in the computation of net asset value per unit is the estimated amount of units immediately prior to redemptions that are processed and effective on June 30, 2018 and March 31, 2018, respectively, as the NAV per unit price is used to determine the redemption price in certain cases under our redemption plan.

On July 1, 2018, the Company announced that its net asset value per unit (“NAV”) as of June 30, 2018 is \$10.00 per unit of our Common Units. This NAV per common unit shall be effective until updated by us on or about September 30, 2018 (or as soon as commercially reasonable thereafter), unless updated by us prior to that time.

As described in the section titled “Valuation Policies” of our Offering Circular, our goal is to provide a reasonable estimate of the market value of our Class A units on a quarterly basis using a process that reflects (1) estimated values of each of our real estate assets and investments, including related liabilities, provided in individual appraisal reports or internal valuation assessments of the underlying real estate, as they may be updated upon certain material events described below, (2) accruals of our quarterly or other periodic distributions, and (3) estimates of quarterly accruals, on a net basis, of our operating revenues, expenses and fees. Our goal is to provide a reasonable estimate of the market value of our Class A Units on a quarterly basis. However, the majority of our assets will consist of real estate loans and, as with any real estate valuation protocol, the conclusions reached by our Managing Member will be based on a number of judgments, assumptions and opinions about future events that may or may not prove to be correct. The use of different judgments, assumptions or opinions would likely result in different estimates of the value of our real estate assets and investments. In addition, for any given quarter, our published NAV per Class A Unit may not fully reflect certain material events, to the extent that the financial impact of such events on our portfolio is not immediately quantifiable. As a result, the quarterly calculation of our NAV per Class A Unit may not reflect the precise amount that might be paid for a Class A Units in a market transaction, and any potential disparity in our NAV per Class A Unit may be in favor of either members who redeem their Class A Units, or members who buy new Class A Units, or existing members. However, to the extent quantifiable, if a material event occurs in between quarterly updates of NAV that would cause our NAV per Class A Unit to change by 5% or more from the last disclosed NAV, we will disclose the updated price and the reason for the change in an offering circular supplement as promptly as reasonably practicable, and will update the NAV information provided on our website.

Our sponsor's internal accountants calculated our NAV per Class A Unit using a process that reflects (1) estimated values of each of our commercial real estate assets and investments, including related liabilities, which may be updated upon the occurrence of certain material events, (2) quarterly updates in the price of liquid assets for which third party market quotes are available, (3) accruals of our distributions payable at the end of the quarter related to the current or previous quarters, and (4) estimates of quarterly accruals, on a net basis, of our operating revenues, expenses and fees.

We generally receive financial and other reporting from our borrowers or unconsolidated subsidiaries on a monthly basis, so the estimated values of each of our commercial real estate assets and investments included on each NAV reporting date are generally based on the latest financial and other information reported to us or otherwise available to us, which has been rolled forward through the NAV reporting date for accruals and other items. For investments made within the previous or current quarter where we have not received our first set of reporting data from our investments, our NAV is generally based on the information we used during our regular underwriting processes and in consideration of other market data available to us. We are not aware of any events that would have a material impact on the estimated values included herein that occurred between the date of the latest information we received with respect to our investments and the NAV reporting date.

Beginning on July 1, 2018 the per unit purchase price of our Common Units will be \$10.00 per unit. This price per unit shall be effective until the next announcement of price per unit by the Company, which is expected to happen within a commercially reasonable time after September 30, 2018, unless updated by us prior to that time. Redemptions of Common Units shall be made pursuant to our redemption plan based on the then-current NAV per Common Unit.

***Unit Redemption Plan Status***

During the quarter ended June 30, 2018, no redemptions were requested or made.

***Historical NAV Information***

Below is the quarterly NAV per common unit, as determined in accordance with our valuation policies, for each fiscal quarter from March 31, 2018 to June 30, 2018.

<u>Date</u>	<u>NAV Per Unit</u>
March 31, 2018	\$10.00
June 30, 2018	\$10.00

***Update to June 2018 Distribution***

On June 29, 2018, daily distribution of \$0.0002222 per unit (June 2018 Daily Distribution Amount) is decided for unitholders of record as of the close of business on each day of the period commencing on June 1, 2018 and ending on June 30, 2018 (June 2018 Distribution Period).

**Safe Harbor Statement**

This Current Report on Form 1-U contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "projects," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled "Risk Factors" in our Offering Statement on Form 1-A dated May 21, 2018, filed with the Securities and Exchange Commission ("SEC"), as such factors may be updated from time to time in our periodic filings and prospectus supplements filed with the SEC, which are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov). Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

**SIGNATURES**

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SECURED REAL ESTATE INCOME STRATEGIES, LLC

By: SREIF Manager II, LLC  
Its: Manager

By: /s/ Thomas Braegelmann  
Name: Thomas Braegelmann  
Title: Chief Executive Officer

Date: July 18, 2018